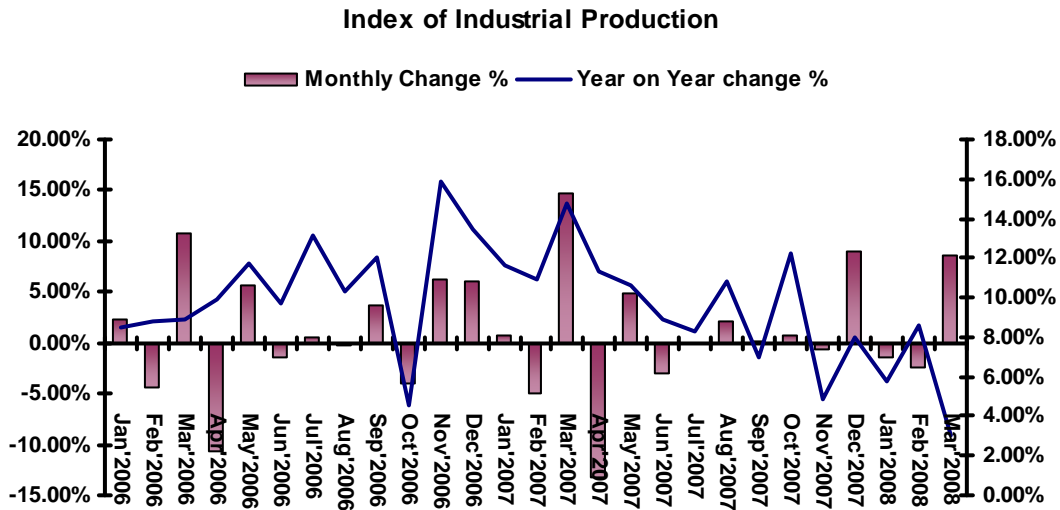
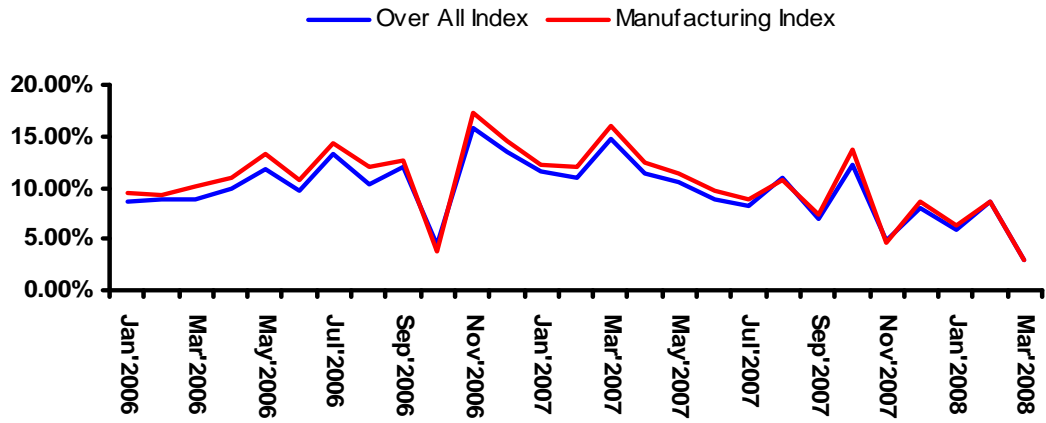


## Index of Industrial Production

India's industrial production grew 3 per cent in March against 14.8 per cent in the year-ago month. Slower than expected industrial growth effected from rising input costs, interest rates and a slower-than-expected economic growth compounded worries of the government. . Overall General index for the year 2007-08 was posted at 8.1%. The indices of Industrial production for Mining, Manufacturing and Electricity segment for the month of March 2008 at 203.7, 31.9.3 and 227.1 respectively with corresponding growth rates of 3.8%, 2.9% and 3.7% as compared to March 2007.



India's industrial growth was adversely impacted by poor performance of the manufacturing industry. Although as many as 12 out of 17 industries posted positive growth during the month of March as compared to the corresponding month of the previous year. Jute and Other Vegetable Fiber Textile barring Cotton registered an impressive growth of 62.7% and 24.9%, respectively while Metal Products and Parts, except Machinery and Equipment', 'Wood and Wood Products; Furniture and Fixtures' and 'Textile Products declined by -25.8%, -5.8%, and -5.5%, respectively.



Within the manufacturing segment consumer durables and consumer non-durables recorded -2.1% and 0.6% thereby pulling down the overall consumer goods to -0.1%. This apart lower growth was exacerbated by higher base effect.

